



विद्या सर्वार्थ साधिका

ANANDALAYA

Periodic Test - 2

Class : XI

Subject: Business Studies

Date 24/09/2019

M.M: 40

Time: 2 Hours

General Instruction:

- (i) Answer to questions carrying 1 mark may be written in one word or one sentence.
- (ii) Answer to questions carrying 3 marks may be written in about 50 – 75 words.
- (iii) Answer to questions carrying 4-5 marks may be written in about 150 words.
- (iv) Answer to questions carrying 6 marks may be written in about 200 words.
- (v) Attempt all parts of a question together.

Match the following:

1.	(i) Utmost Good Faith	(a) It is the duty of the insured to take reasonable steps to minimise the loss to the insured property.	(1)
	(ii) Indemnity	(b) Insurer is liable for the loss only when such loss is caused by the perils, which are stated in the policy.	
		(c) This principle aims to put the insured, in the event of loss, in the same position that he occupied before the happening of the event.	
		(d) A contract found on utmost good faith	

2.	(i) Multinational Company	(a) Reserve Bank of India and food Corporation of India are the examples of this form of enterprises.	(1)
	(ii) Statutory Corporation	(b) Two or more firms join together for a common purpose and mutual benefit.	
		(c) It is completely owned and managed and controlled by a government ministry.	
		(d) Company whose business operations extend beyond the country in which it has been incorporated.	

Choose the correct option:

3. It is a service which provides time bound and express delivery of letters, documents and parcels across the nation and around the world. (1)
(a) Registered Post (b) Speed Post
(c) Parcel (d) Under post certificate
4. Reconstruction of sick public sector units is taken up by: (1)
(a) MOFA (b) MOU
(c) BIFR (d) NRF
5. Mindhunters Ltd. Is a specialised company (based in Delhi, India), which provides business and market research services to its clients. A number of foreign companies are contracting out its research activities to Mindhunters Ltd. Identify the kind of business carried on Mindhunters Ltd: (1)
(a) KPO (b) BPO
(c) NPO (d) None of the above

State with reasons whether the following Statements are 'True' or 'False'

6. Government Company is established under a special Act of the Parliament. (1)

7. Statement in lieu of prospectus can be filed by a public company going for a public issue. (1)
8. There is no minimum limit under RTGS for transfer of funds. (1)
9. Which is the regulatory authority in the securities market to protect the interest of investors? (1)
10. Mention any one difference between traditional business and e-business. (1)
11. Which type of e-business transaction is highlighted in the following cases: (3)
- Withdrawal of money from ATM.
 - Sale of used books through eBay.
 - Purchase of security lock system by Hyundai from Autocops.
 - Inventory and cash management of an organisation.
12. In Vistara Airlines, Tata Sons hold 51% stake, While Singapore Airlines controls the remaining 49% . The two stakeholders are pumping in billions of US Dollars into Vistara to expand domestic operations, foray into international markets and expand its fleet of aircraft. Under which form of business enterprise, you will classify Vistara Airlines. Also Explain any two benefits of this form of enterprise. (3)
13. Distinguish between Memorandum of Association and Article of Association. (4)
14. Aunbhav took fire insurance policy for his property worth ` 5,00,000 with two insurers: ICICI Lombard General Insurance Co. Ltd. For ` 4,00,000 and Bajaj Alianz General Insurance Co. Ltd. For ` 2,00,000. An electric short circuit in his property caused fire and it resulted in a loss of ` 1,50,000. He filed a claim for ` 1,50,000 against each of the two insurance companies. (4)
- Can Anubhav recover ` 1,50,000 each from the two insurers?
 - Which principle of Insurance has been highlighted in the given case?
 - Determine the liability of each of the two insurer.
15. Define Banking and briefly discuss the following types of bank accounts: (5)
- | | |
|---------------------|--------------------------------------|
| (a) Saving Accounts | (b) Fixed deposit Account |
| (c) Current Account | (d) Multiple Option Deposit Account. |
16. ' e-business offers numerous benefits' Justify your answer by giving suitable reasons. (5)
17. What do you mean by Global Enterprises? Briefly discuss its various characteristics. (6)
- OR
- Distinguish between departmental undertaking, statutory corporation and Government Company.